

AMENDMENTS TO THE CLAIMS

Please amend the claims as follows.

1. (Currently Amended) A method for developing a prospect to recover a valuable component on a property of an interest owner, comprising:
 - ~~providing a first set of property information to a prospect participant;~~
 - generating a website on a web server comprising a first set of property information for the property of the interest owner and ~~providing~~ a compensation schedule ~~to the prospect participant~~, wherein the compensation schedule comprises a first compensation option and a second compensation option ~~for compensating the prospect participant~~;
 - receiving, through the website, a plurality of proposals ~~proposal~~ for prospecting the property, wherein the plurality of proposals are submitted by a plurality of potential prospecting participants ~~from the prospecting participant~~ based on the first set of property information;
 - storing the plurality of proposals;
 - receiving, from the interest owner, a selection of a proposal from the plurality of proposals, wherein the proposal was submitted by a potential prospecting participant (PPP) of the plurality of potential prospecting participants;
 - ~~evaluating the proposal;~~
 - receiving a compensation selection from the ~~prospect participant~~ PPP, wherein the compensation selection comprises one selected from a group consisting of the first compensation option and the second compensation option;
 - granting the PPP access to a database storing a second set of property information for the property of the interest owner;
 - ~~providing a second set of property information to the prospecting participant after evaluating the proposal;~~
 - receiving, from the PPP, an interpretation report identifying a location of ~~[[for]]~~ the prospect ~~from the prospecting participant~~ based on the second set of property information, wherein the prospect comprises ~~[[a]]~~ the valuable component;
 - pursuing the prospect based on the interpretation report to recover the valuable component from the prospect; and

compensating the ~~prospecting participant~~ PPP for the interpretation report according to the compensation selection.

2. — 6. (Cancelled)

7. (Currently Amended) A method for developing a prospect to recover oil or gas on a property of an interest owner, comprising:

~~generating a website on a web server comprising providing~~ a first set of property information for the property of the interest owner and a compensation schedule, ~~wherein the first set of property information comprises to a prospect participant comprising~~ a plurality of seismic sections and well log information for the property, and ~~[[;]]~~

~~providing a compensation schedule to the prospect participant~~ ~~[[,]]~~ wherein the compensation schedule comprises a first compensation option and a second compensation option ~~for compensating the prospect participant;~~

~~receiving, through the website, a plurality of proposals~~ ~~proposal~~ for prospecting the property, wherein the plurality of proposals are submitted by a plurality of potential prospecting participants ~~from the prospecting participant~~ based on the first set of property information;

~~storing the plurality of proposals;~~

~~receiving, from the interest owner, a selection of a proposal from the plurality of proposals,~~ wherein the proposal was submitted by a potential prospecting participant (PPP) of the plurality of potential prospecting participants;

~~evaluating the proposal;~~

~~receiving a compensation selection from the~~ ~~PPP prospect participant,~~ wherein the compensation selection comprises one selected from a group consisting of the first compensation option and the second compensation option;

~~granting the PPP access to a database storing a second set of property information for the property of the interest owner;~~

~~providing a second set of property information to the prospecting participant after evaluating the proposal;~~

receiving, ~~from the PPP~~, an interpretation report identifying a location of ~~[[for]]~~ the prospect ~~from the prospecting participant~~ based on the second set of property information;
pursuing the prospect based on the interpretation report to recover oil or gas from the prospect; and
compensating the ~~prospecting participant~~ PPP for the interpretation report according to the compensation selection.

8. — 10. (Cancelled)

11. (Currently Amended) The method of claim 1, wherein the valuable component ~~comprises at least one selected from a group consisting of gas and oil~~ is a metal.

12. (Currently Amended) The method of claim 1, wherein the second set of property information comprises ~~seismic data~~ a core analysis of the prospect.

13. (Currently Amended) The method of claim 1, wherein pursuing the prospect comprises ~~undertaking a well completion to~~ penetrating the prospect with a wellbore.

14. (Currently Amended) The method of claim 1, further comprising:
providing the PPP ~~prospecting participant~~ with a limited time opportunity to obtain an interested party to pursue the prospect, wherein pursuing the prospect is executed by the interested party.

15. (Cancelled)

16. (Previously Presented) The method of claim 1, wherein pursuing the prospect is executed by the interest owner.

17. (Currently Amended) The method of claim 7, further comprising:
providing the PPP ~~prospecting participant~~ with a limited time opportunity to obtain an interested party to pursue the prospect, wherein pursuing the prospect is executed by the interested party.

18. (Cancelled)

19. (Previously Presented) The method of claim 7, wherein pursuing the prospect is executed by the interest owner.
20. (New) The method of claim 13, wherein the wellbore comprises a plurality of horizontal extensions.
21. (New) The method of claim 1, wherein the valuable component is a mineral.
22. (New) The method of claim 1, wherein the first set of property information comprises a plurality of seismic sections for the prospect.
23. (New) The method of claim 1, wherein the first set of property information comprises production capacity restrictions of the prospect.
24. (New) The method of claim, wherein the interpretation report comprises depth maps and time maps for the prospect.
25. (New) The method of claim 1, wherein the interpretation report comprises estimated gross recoverable reserves of the prospect.
26. (New) The method of claim 1, wherein the interpretation report comprises an isopach map associated with the prospect.
27. (New) The method of claim 1, wherein the first compensation option comprises compensating the PPP before pursuing the prospect, and wherein the second compensation option comprises compensating the PPP after pursuing the prospect.